



eServGlobal Limited (eServGlobal or the “Company”)

Stephen Blundell named Chief Operating Officer of eServGlobal

Paris: 8 December 2014

eServGlobal (AIM: ESG & ASX: ESV), the provider of end-to-end mobile financial services to emerging markets, is pleased to announce that Stephen Blundell has been appointed to the position of Chief Operating Officer of eServGlobal.

Mr Blundell has served as Chief Financial Officer of the Company since 2009 and will now step down from that role. Mr Blundell will be responsible for eServGlobal’s day-to-day operations. He will oversee end-to-end revenue delivery, working closely with the teams under him to streamline every step of the product development, sales, delivery and revenue process.

In the role of COO, he will report to Paolo Montessori, CEO. Mr Montessori will continue to oversee the functions of Finance, HR, Legal and Investor Relations whilst having more time to work with the Board on the development of the Group’s strategy to achieve long-term, sustainable growth.

Duncan Lewis, Chairman, eServGlobal, said, “Stephen Blundell has demonstrated great commitment and achievement as CFO of eServGlobal. This is an important step in the Company’s development as it focuses now on the transformation of its core business following the successful creation of the HomeSend joint venture. The Board will continue to update shareholders as it implements its strategy”.

Mr Blundell will remain an Executive Director of the Company and as one of eServGlobal’s Directors on the Board of HomeSend.

A highly experienced interim VP Finance, Andy Duffen, has been appointed and a formal process has been started to recruit Mr. Blundell’s successor as CFO. Mr Duffen holds a BA in Accountancy, is a qualified ACA and has extensive experience in senior finance roles, notably in the Technology space, most recently with QLIK and Commvault Systems.

About eServGlobal

eServGlobal (AIM:ESG, ASX:ESV) offers mobile money solutions which put feature-rich services at the fingertips of users worldwide, covering the full spectrum of mobile financial services, mobile wallet, mobile commerce, recharge, promotions and agent management features. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 65 customers in over 50 countries.

Together with MasterCard and BICS, eServGlobal is a joint venture partner of the HomeSend global payment hub, a market leading solution based on eServGlobal technology and enabling cross-border money transfer between mobile money accounts, payment cards, bank accounts or cash outlets from anywhere in the world regardless of the users location.

eServGlobal also builds on its extensive experience in the telco domain to offer a comprehensive suite of sophisticated, revenue generating Value-Added Services to engage subscribers in a dynamic manner.

eServGlobal has been a source of innovative solutions for mobile and financial service providers for 30 years.

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