



eServGlobal Limited (eServGlobal or the “Company”)

Chairman’s Statement

Sydney: 24 March 2015

eServGlobal (AIM: ESG & ASX: ESV), the provider of end-to-end mobile financial services to emerging markets, will hold its Annual General Meeting at 11am (AEDT) today in Sydney, Australia.

At the meeting Stephen Baldwin, Deputy Chairman of the Company, will provide the following address to shareholders on behalf of the Board:

“We are pleased to provide you with an overview of the 2014 financial year, which was a pivotal year for eServGlobal.

This has been a year of transition for eServGlobal. We maintained our return to a positive full year EBITDA. Adjusted EBITDA for 2014 was A\$2.6m, compared to A\$1.7m in 2013. Due to a number of delayed projects, we did not quite meet market expectations.

We completed the creation of the HomeSend joint venture with MasterCard and BICS in April 2014. The hub is open to new markets and we are increasingly seeing the benefits of MasterCard’s marketing and distribution networks.

During 2014, HomeSend’s strategic priority was to focus on expanding the number of live corridors. The HomeSend international remittance hub now has 659 live corridors (compared to 59 at the same time last year and 486 only three months ago). The number of sending countries today is 233, which compares to a total of 99 sending countries only three months ago (December 2014).

The integration of HomeSend into MasterCard’s Money Send has begun and completion is expected this year. The partner marketing programme is accelerating with recent campaigns from XpressMoney and World Remit amongst others. The pipeline continues to grow and is a strong mix of MTOs, mobile money services and emerging digital players.

The Board’s attention has been more recently focused on the development of the core business. The business is well positioned to capitalise on the predicted growth in mobile money in emerging markets. We have continued to invest in our technology platform and customer acquisitions. The revenue mix of our core business is moving to a higher proportion of repeatable, high margin revenues and offering the opportunity to extend sales to existing customers.

Paris Headquarters

244, avenue Pierre Brossolette
92245 Malakoff Cedex
France

T: +33 1 46 12 58 85
F: +33 1 47 35 07 88
www.eservglobal.com

We have been diversifying our customer base to bring in a greater mix of Financial Institutions to complement our strong footprint with Mobile Network Operators.

Our customer footprint now includes presence in four of the Tier 1 operators (Zain, Orange, Ooredoo and Vodafone). This increasing diversification in our customer base is allowing us to reduce customer concentration and extend our geographic reach.

We continue to build our pipeline, and we entered 2015 with a backlog 43 per cent higher than the same time last year.

To support the opportunity in our core business, we have decided to further invest in the development of our product, together with the systems and processes to support customer delivery and service. We have historically done significant customisation of our systems for our customers, the complexity of which has on occasion led to delays and cost overruns. We are now focusing on a single product platform which will offer rich features for our customers but be more straightforward to deliver. The investment in the platform will also address shortcomings we have recently identified in our project delivery. To this end, in December 2014 we raised A\$5.5m through the placement of 10,000,000 shares. I would like to thank our shareholders for their continued support.

The past year has also seen a number of changes to eServGlobal's Board.

Duncan Lewis was appointed Chairman in July 2014. He was due to be here this week but unfortunately, a personal matter has prevented him from travelling.

Paolo Montessori stepped down as Chief Executive and Managing Director at the beginning of March. The search for his successor is progressing. We are using a global search firm and we have begun interviewing selected candidates.

Stephen Blundell, who has been an executive director on the Board since 2013, was appointed Chief Operating Officer in December 2014. We have appointed Andy Duffen as acting Vice-President, Finance.

Overall, eServGlobal is currently trading in line with our expectations, that being to produce revenues and EBITDA in 2015 that are at least equal to the 2014 financial year. The Board is mindful that we are a company of two parts – an established core business with increasing growth prospects and a start-up with high growth potential. We keep under continuous review the best ways in which to enhance shareholder value.

A focus of the Board is to strengthen and improve the coordination of eServGlobal's Investor Relations activities to address the needs of our international shareholder base.

We have a healthy pipeline of ongoing work in the core business for 2015. We continue to make strong progress and are expanding our footprint within the Zain Group, following the framework agreement announced in 2013 and now have live services in Kuwait, Jordan and Saudi Arabia.

We have made good progress implementing our product strategy, and in particular, we are steadily delivering the projects which were delayed in the course of 2014.

Since the beginning of the year, MasterCard announced two new customers for HomeSend which were won through the MasterCard sales team. These are the first customers to be brought by MasterCard and demonstrates that they are now actively pursuing business for HomeSend. We remain extremely positive about our investment in the Joint Venture and the Board is considering opportunities to accelerate growth and capitalise on HomeSend's "first mover" advantage. Seizing these opportunities may mean further investment from the JV partners later in 2015.

Finally, I would like to thank all our shareholders for their support on the journey so far, as well as all our employees for the effort and hard work that has gone into building the Company to the position it is today. We are confident that 2015 will bring more success for eServGlobal."

A further announcement with the results of the AGM votes will be released after the close of the meeting. We will also provide an accompanying presentation at the AGM which is available on the Company website at:

http://www.eservglobal.com/system/files/201503_eServGlobal_AGM_Presentation.pdf

About eServGlobal

eServGlobal (LSE: ESG, ASX: ESV) offers mobile money solutions which put feature-rich mobile financial services at the fingertips of users worldwide, covering the full spectrum of mobile wallet, mobile commerce, recharge, promotions and agent management features. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 65 customers in over 50 countries.

eServGlobal also builds on its extensive experience in the telco domain to offer a comprehensive suite of sophisticated, revenue generating Value-Added Services to engage subscribers in a dynamic manner. eServGlobal is partnering with MasterCard and BICS to build the HomeSend joint venture, the market leading international remittance hub service based on eServGlobal technology and enabling mobile money transfer in over 50 markets.

eServGlobal has been a source of innovative solutions for mobile and financial service providers for 30 years.

For further information, please contact:

eServGlobal

Tom Rowe, Company Secretary

www.eservglobal.com

T: +61 2 8014 5050

investors@eservglobal.com

Canaccord Genuity Limited (Nomad and Broker)

Simon Bridges / Cameron Duncan / Brendan Gulston

www.canaccordgenuity.com

T: +44 (0) 20 7523 8000

Charles Stanley Securities

Dugald Carlean/Paul Brotherhood

www.csysecurities.com

T: +44 (0) 20 7149 6000

Newgate Communications

Adam Lloyd / Jasper Randall

www.newgatecomms.com

T: +44 (0) 20 7653 9850