

Appendix 3X

CEO Remuneration Details

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: eServGlobal Limited
ABN: 59 052 947 743

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paolo Montessori
Date of appointment	30 April 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,250,000 Options

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

In accordance with ASX Listing Rule 3.1 disclosure requirements the CEO Remuneration package is as follows:

(effective 1 May 2013)

- €300,000 annual gross basic salary (Base Salary of €250,000 plus housing allowance of €50,000)
- Short-Term Incentive (STI) of €150,000, paid in proportion to the EBITDA performance of the Company against the budget for the full financial year. 100% of the STI is earned for achievement of budgeted EBITDA.
- Long-Term Incentive provided under the Employee Share Option Plan, subject to shareholder approval.
- Termination by either party on 30 days' notice. On termination the CEO is entitled to the greater of termination payments under UAE Federal Labour Law or 5 months' Base Salary.

Additional Benefits and Allowances

Note: The CEO is to be based in Dubai

- One economy class family trip to Europe (and return) per year.
- Actual cost of moving to Dubai (up to a maximum of \$40,000).
- €20,000 Health and Transportation allowance per annum.
- Interest free advance up to €35,000 to assist in relocation costs, repayable by 31 October 2013.

+ See chapter 19 for defined terms.