



eServGlobal Limited (eServGlobal or the “Company”)

CEO Appointment and Board Changes

Paris: 30 April 2013

eServGlobal (ASX:ESV, AIM:ESG), the global provider of Mobile Money and Value Added Services, is pleased to announce that the executive management changes announced at the Annual General Meeting on 22 March 2013 are now effective with Paolo Montessori (44), assuming his role as CEO and Managing Director and Steve Blundell (42), Chief Financial Officer, joining the Board.

The Company is also pleased to announce that John Richard Conoley (52) has been appointed as a Non Executive-Director. He replaces Jamie Brooke who will be stepping down from the Board today after three years with the Company.

Mr. Conoley is based in the UK and his career has spanned software, hardware, IT services, telecommunications, and the energy market. He began his career in the IT industry with IBM in 1983, and worked on a range of industries in technical, sales, and marketing roles. Since then, Mr. Conoley has held general management and director-level roles in small and medium-sized private and public companies. His most recent roles include: non-executive director with IT security company Vistorm, Head of the the £1.6bn B2B Energy Division at Eon, and most recently, Chief Executive Officer of mobile device company Psion PLC, an international company listed in the UK.

Mr. Conoley is a Director of Nerha Ltd. and in the past five years has held director positions at Psion plc., Vistorm Ltd and Outstep Ltd. In June 2012 Outstep Ltd was placed into creditors’ voluntary liquidation.

Given Mr. Conoley’s extensive experience in international marketing, channel development, and the mobile industry, he will be joining Francois Barrault on the Board’s new HomeSend sub-committee, which will be chaired by Craig Halliday. This sub-committee is focused on the strategic development of the HomeSend platform. Mr. Conoley will also join the Audit sub-committee of the Board.

The changes to the management structure and the new Board appointments continue the Company’s drive to strengthen its Board and Management team while retaining its focus on its cost structure.

Following the disposal of the USP business to Oracle, the Company’s recent capital raising and the full payment of all Shareholder loans the company is on solid footing. As such, the Board undertook a review of its fees structure, following which it has resolved to reduce the cost of the Board fees by 20%.

Richard Mathews the Company’s Chairman commented “We are thrilled that John has agreed to join the Board as an Independent Non Executive Director. His extensive industry experience adds a new and important dimension to the Board.

“The Company remains committed to the Board renewal process which started at the AGM when David Smart did not stand for re-election. With John’s appointment, Jamie Brooke will now retire from the Board. Jamie has been an integral member of the Board since 2010 as part of his role with Henderson

Paris Headquarters

244, avenue Pierre Brossollette
92245 Malakoff Cedex
France

T: +33 1 46 12 58 85
F: +33 1 47 35 07 88
www.eservglobal.com

Global Investors, who are one of the Company's substantial and supportive shareholders. We would like to thank him for his significant contribution to the Company throughout this period."

There are no further disclosures required under the AIM Rules for Companies.

Cancellation of Options

As a result of Mr. Halliday's resignation his 1,500,000 options under the ESOP have been cancelled. There are now 9,300,000 options in issue.

About eServGlobal

eServGlobal has been a source of innovative solutions for mobile and financial service providers for 30 years. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 90 customers in over 65 countries.

Our mobile money solutions put feature-rich mobile financial services at the fingertips of users worldwide, covering the full spectrum of mobile wallet, mobile commerce, recharge and agent management features.

The international remittance service HomeSend®, based on eServGlobal technology and offered by our strategic business partner BICS, is the only mobile-centric hub endorsed by the GSMA.

eServGlobal also offers a comprehensive suite of sophisticated, revenue generating Value-Added Services to engage subscribers in a dynamic manner. These services can be seamlessly integrated with our mobile money portfolio to extend loyalty and promotion offers.

For further information, please contact:

eServGlobal

Christina Tubb, Head of Investor Relations
Tom Rowe, Company Secretary

www.eservglobal.com

investors@eservglobal.com

Cenkos Securities plc

Ivonne Cantú/Stephen Keys (Nomad)

www.cenkos.com

T: +44 (0) 20 7397 8980

Charles Stanley Securities

Dugald Carlean/Paul Brotherhood

www.csysecurities.com

T: +44 (0) 20 7149 6000

Newgate Threadneedle

Caroline Evans-Jones/Josh Royston/Hilary Millar

www.newgatethreadneedle.com

T: +44 (0) 20 7653 9850